



## **Chi-X Japan Launches Chi-Match VWAP Cross**

TOKYO – 22 September 2014 - Chi-X Japan Limited, a wholly owned subsidiary of market operator Chi-X Global Holdings LLC, has successfully launched Chi-Match™ VWAP Cross (Volume Weighted Average Price) on September 1, 2014. Chi-Match VWAP Cross offers participants a broker neutral morning, afternoon and full-day cross. Chi-X Japan trading participants access Chi-Match through existing connectivity.

Mr. Nagahori, COO of Chi-X Japan, commented, “We are very encouraged by the early adoption of Chi-Match from both new and existing participants. As participants continue to look for greater liquidity and opportunities to achieve better execution for their clients, we are pleased that we can offer a crossing facility that benefits the trading community.”

Mr. Akiba, Head Operating Officer of Ichiyoshi Securities, commented, “As we continue to look for tools to help us reduce the complexities in today’s market, we are pleased that Chi-Match offers a new source of liquidity. We are pleased with our trading experience on Chi-Match and we look forward to participating in the months to come.

Mr. Oishi, Director of Deutsche Securities, commented, “In Japan, we have seen a lot of demand for a broker-neutral VWAP Cross. We are delighted with Chi-Match’s recent launch and are confident that the trading community will benefit from another source of liquidity.”

### **About Chi-X® Japan**

Chi-X Japan provides investors with a more efficient market alternative through its innovative pricing model, advanced order types, risk management tools and colocation services. As a registered PTS, Chi-X Japan aims to attract new international investors, in turn increasing overall Japanese market volumes, reducing transaction costs and improving investment performance.

### **About Chi-X® Global Holdings LLC**

Owned by a consortium of major financial institutions, Chi-X Global operates market centers in Australia, Canada and Japan. Chi-Tech™, the technology services unit of Chi-X Global, provides technology to its business lines and the Chi-FX™ platform.

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